

Water District

Notice of Public Hearing on Tax Rate

The Jefferson County WCID No. 10 will hold a public hearing on a proposed tax rate for the tax year 2020 on September 17, 2020 at the Jefferson County WCID No 10 Administration Office, 3707 Central Blvd., Nederland, Texas 77627 at 04:00 PM. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden.

FOR:

Stephen Savant
Harold Ross

Lester Crooks

AGAINST:

PRESENT and not voting:

ABSENT:

John Wagner

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	0.333774	0.369123
	Adopted	Proposed
Difference in rates per \$100 of value		0.035349
Percentage increase/decrease in rates(+/-)		10.59%
Average residence homestead appraised value	\$171,044	\$181,038
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	\$33,988	\$37,586
Average residence homestead taxable value	\$137,056	\$143,452
Tax on average residence homestead	\$ 457.46	\$ 529.51
Annual increase/decrease if proposed tax rate is adopted(+/-)		\$ 72.05
and percentage of increase(+/-)		15.75%

If the district adopts a combined debt service, operation and maintenance and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

NOTICE OF VOTE ON TAX RATE

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

JEFFERSON COUNTY WATER DISTRICT NO. 10

TAX RATE:

	<u>2020</u>	<u>2019</u>
I & S.....	<u>0.289123</u>	<u>0.303774</u>
M & O.....	<u>0.080000</u>	<u>0.030000</u>
TOTAL.....	<u>0.369123</u>	<u>0.333774</u>

EXEMPTIONS:

Residence Homestead

Optional.....	<u>20% OR \$5,000</u>	<u>20% OR \$5,000</u>
Over 65.....	<u>\$20,000</u>	<u>\$20,000</u>
Disabled.....	<u>\$10,000</u>	<u>\$10,000</u>

Mandatory

Disabled Veterans.....	<u>\$12,000</u>	<u>\$12,000</u>
(For All)	Maximum	Maximum

Primarily Charitable Organizations.....

Authorized Signature

Date _____